

**MedVida Partners de Seguros y Reaseguros S.A. (Sociedad Unipersonal)  
Regulations of the Audit Committee**

The Audit Committee (the "Committee"), appointed by the Board of Directors (the "Board") of MedVida Partners de Seguros y Reaseguros S.A. (Sociedad Unipersonal) (the "Company" or "MVP"), adopts the following Regulations, in accordance as established in applicable legislation.

**1. Objectives**

The main objectives of the Committee are to assist the Board in fulfilling its responsibilities in relation to the preparation of the Company's annual accounts, the maintenance of a robust internal risk management and control system, the effectiveness of the internal audit and the governance of the Company, in accordance with the applicable legislation at any given time.

In addition, the Audit Committee shall be responsible for performing the duties set forth in paragraph 4 of these Regulations (and elsewhere herein) regarding non-financial information (including sustainability).

The role of the Committee will be one of supervision, so the Management of the Company will be responsible for the preparation of the annual accounts, risk management, the development and maintenance of internal controls, and the appropriate governance processes.

**2. Decision Making / Decision Power**

The Committee is a legally constituted body and is authorised to supervise and comment on any activity of the Company within the scope of the responsibilities set out in the applicable regulations and these Regulations.

In the exercise of its functions, the Commission may request any information it needs from any employee and all employees shall be obliged to cooperate in responding to any request from the Commission. You will have direct access to and receive regular information from the Internal Audit functions, and/or the external auditors. It may direct or authorise investigations into any subject within the scope of the Commission's responsibilities and seek external advice as it deems appropriate.

The tasks of the Commission are set out in paragraph 4.

### 3. Composition / President / Secretary

#### 3.1 Composition

The Audit Committee is composed of a minimum of two (2) members and a maximum of five (5) members, all of whom are also members of the Board. Within these limits, the Board of Directors shall be competent to determine the number of members of the Audit Committee at any given time.

The Audit Committee shall be composed exclusively of non-executive directors. In the event that the Audit Committee is composed of two (2) members, one (1) of the two (2) members must be an independent director. In the event that the Audit Committee is composed of three (3) or more members, at least the majority of them must be independent directors. In the case of having only two members, the attendance of both members of the Commission is required for the quorum to be constituted.

At least one of the members will be elected on the basis of his or her knowledge and experience in accounting, auditing, or both. In addition, the members of the Commission shall, as a whole, possess appropriate technical knowledge and experience relating to the insurance sector.

The heads of the Risk, Actuarial and Regulatory Compliance functions and the Executives or Directors of the Company that are considered appropriate, as well as the external auditor, the SFCR reviewer or the verifier of the sustainability report (in the event that such report is required of the Company) may be invited to attend all or part of the meetings to report to the Committee on matters related to their areas of responsibility.

References in this document to the external auditor or accounts auditor shall also be understood to be made to the SFCR reviewer and the verifier of the sustainability report (in the event that said report is required of the Company), mutatis mutandis, unless expressly indicated to the contrary or unless the reference in question is not legally applicable.

Likewise, the Audit Committee may summon any employee or Executive of the Company, and even order them to appear without the presence of any other Executive.

Non-members of the Commission who attend meetings shall not have voting rights.

#### 3.2 President

The Committee shall be chaired by an Independent Director who is a member of the Committee. The Chairman of the Audit Committee shall be replaced every four years, and may be re-elected after a period of one year has elapsed since his or her dismissal, resignation or replacement.

### 3.3 *Secretary and Deputy Secretary(s)*

The Secretary, Deputy Secretary(s) of the Audit Committee shall be the Secretary and Deputy Secretary(s) of the Board of Directors, even if they are non-Directors Secretary and Deputy Secretary(s).

## 4. **Functions**

The Audit Committee shall have the following functions:

- a) To report to the General Shareholders' Meeting on the issues that arise in relation to those matters that fall within the competence of the Committee and, in particular, on the result of the external audit, explaining how it has contributed to the integrity of the financial information and non-financial information (including sustainability issues applicable to the Company) and the role that the Committee has played in this process. To this end, the Commission shall draw up an annual report on its activities and conclusions.
- b) Supervise the sustainability report (in the event that it is mandatory for the Company), the effectiveness of the Company's internal control and risk management systems. Likewise, it shall analyse with the auditor the significant weaknesses of the internal control system detected in the course of the audit, all without violating its independence. To this end, and where appropriate, it may submit recommendations or proposals to the Board of Directors and the corresponding deadline for their follow-up.
- c) Supervise the effectiveness of the internal audit function, ensure the independence of the unit that assumes the internal audit function; approve the guidance and its work plans, ensuring that its activity is focused primarily on the relevant risks of the Company; receive periodic information on its activities; and verify that senior management takes into account the conclusions and recommendations of its reports.
- d) Supervise the process of preparing and presenting financial and non-financial information and ensure the correct application of current accounting standards, as well as reviewing the Accounts, periodic economic and financial and non-

*Regulations of the Audit Committee of MedVida Partners  
de Seguros y Reaseguros S.A. (Sociedad Unipersonal)*

financial information, other information made available to the market and any formal announcement regarding its financial results as well as non-financial information (including the sustainability report to the extent applicable to the Company), reviewing significant judgments in relation to financial information and the solvency as well as non-financial information. To this end, and where appropriate, it may submit recommendations or proposals to the Board aimed at safeguarding its integrity.

- e) Submit to the Board of Directors the proposals for the selection, appointment, re-election and replacement of the auditor, taking responsibility for the selection process, in accordance with the provisions of Articles 16(2), (3) and (5) and 17.5 of Regulation (EU) No 537/2014 of 16 April, as well as the conditions of their engagement, and regularly obtain from the Board of Directors information on the audit plan and its implementation; in addition to preserving their independence in the exercise of their functions.
- f) Establish the appropriate relations with the external auditor in order to receive information on those issues that may pose a threat to its independence, for examination by the Committee, as well as any others related to the process of carrying out the audit of accounts. Where applicable, the authorisation of services other than those prohibited, under the terms set out in Articles 5(4) and 6(2)(b) of Regulation (EU) No 537/2014, of 16 April, and in the provisions of Section 3 of Chapter IV of Title I of Law 22/2015, of 20 July, on Auditing of Accounts, on the independence regime, as well as those other communications provided for in the audit legislation and in the auditing standards. In any case, it must receive annually from the external auditors the declaration of its independence in relation to the entity or entities directly or indirectly related to it, as well as detailed and individualized information on the additional services of any kind provided and the corresponding fees received from these entities by the external auditor or by the persons or entities related to him in accordance with the provisions of the regulations governing the external auditor. Account auditing activity.
- g) Issue annually, prior to the issuance of the audit report and the sustainability report (in the event that it is mandatory for the Company), a report expressing an opinion on whether the independence of the auditors or audit firms is compromised. These reports shall contain, in any case, the reasoned assessment of the provision of each and every one of the additional services referred to in the previous paragraph, considered individually and as a whole, other than the statutory audit and in relation to the independence regime or the regulations governing the audit activity or sustainability verification (in the event that it is mandatory for the Company to prepare the sustainability report).

In relation to the reviewers of the SFCR report, not the issuance of this report will

be necessary unless legally required.

- h) To inform, in advance, to the Board of Directors on all matters provided for by law, the Articles of Association and these Regulations, in particular, on: (i) the financial and non-financial information that the Company must make public periodically; (ii) the creation or acquisition of interests in special purpose entities or entities domiciled in countries or territories that are considered tax havens; and (iii) transactions with related parties.
- i) Ensure compliance with laws, regulations and internal procedures applicable to the Company.
- j) To be informed and informed of the structural and corporate modification operations that the Company plans to carry out for its analysis and prior report to the Board of Directors on its economic conditions and its accounting impact and, in particular, where appropriate, on the proposed exchange ratio.
- k) General supervision of the operation of the whistleblower channel.
- l) All others that are attributed to them by the law and other applicable regulations, as in force from time to time.
- m) It will check that the financial and non-financial information of the Company published on its website is updated.

## **5. Report of the Audit Committee to the Council**

After each meeting of the Commission, the Chairman shall report to the Board at the next meeting of the Board, unless the Management Board has already been informed by another means.

In particular, the Committee, with the support -where appropriate- of the functions of Risk, Actuarial, Compliance, Internal Audit and, as necessary at any given time, other support functions, will raise with the Board any issue within his competence related to risks and incidents that have an impact on the Company, alerting -where appropriate- of the possible financial and/or reputational impact that these contingencies could have for the shareholders of the Company and the Company itself. To this end, the senior management of the Company will raise significant incidents or risks (except those that due to its nature are analysed in the ALCOR), including internal fraud, to the Audit Committee, as well as any circumstance that may

undermine the effectiveness of internal controls or have an impact on the governance of the Company.

## **6. Procedure Conditions**

### **6.1 Notice of Meetings**

The Committee shall be convened by its Chairman when he deems it appropriate or at the request of the other member of the Audit Committee or the internal or external auditors. Notwithstanding the foregoing, the Audit Committee shall be deemed to be validly constituted without the need for a call if, present or represented, all its members unanimously agree to hold the meeting.

The Commission shall meet at least once a quarter (i.e. at least four times a year). Meetings may be held in whole or in part by telematic means (videoconference or multi-conference).

The coordination for the setting of dates for the formal meetings of the Audit Committee will be the responsibility of Secretary or Deputy Secretary(s) of the Board and the Audit Committee.

The Chairman of the Committee, if he deems it appropriate, may invite to the meetings of the Committee the members of the Board of Directors who are not members of the Committee as well as any employees of the Company or third parties he deems appropriate.

The Chairperson shall conduct the meeting of the Commission.

### **6.2 Agenda**

When the Audit Committee is formally convened, the Secretary or any of the Deputy Secretary(s), together with the Chairperson, shall set the agenda taking into account the requests of the other members of the Committee, and, where appropriate, of the Board of Directors and Senior Management, ensuring that the documentation relating to the topics to be discussed at the meeting is distributed sufficiently in advance of the meeting.

When the Audit Committee is formally convened, any of the Secretary or Deputy Secretary(s) of the Audit Committee shall send the Agenda to the members of the Audit Committee sufficiently in advance of the date of the Committee.

The documentation to be delivered to the members of the Committee in relation to all the items of the agenda to be discussed must be provided to the Secretary or any

of the Deputy Secretary(s) by the staff of the Company in charge of coordinating each item on the agenda in question.

### 6.3 *Agreements*

Resolutions shall be adopted by an absolute majority of the members of the Commission present and voting in the ordinary course of each session. The Chairman of the Audit Committee shall have the casting vote in the event of a tie vote.

The Commission's agreements could be adopted in writing, (including by e-mail), i.e. without oral deliberation, through the holding of the Commission meeting in writing and without a session, provided that no member objects to the conclusion of the Commission through this procedure.

### 6.4 *Minutes*

The agreements will be reflected in the minutes. The minutes shall record the number of attendees at the meeting, the time and place of the meeting, as well as reflect the agenda items discussed and provide adequate evidence of the discussions on the respective agenda items, including any relevant disagreements. The minutes must be signed by the Secretary (or any of the Deputy Secretary(s) ), with the approval of the President, once approved.

The minutes of the Commission shall be drawn up by the Secretary or any of the Deputy Secretary(s). The draft of the minutes shall be distributed by the Secretary or any of the Deputy Secretary(s) to the members of the Commission.

The original signed minutes shall be filed by the Secretary or any of the Deputy Secretary (s).

### 6.5 *Restricted Sessions*

The Committee may require the Chief Executive Officer or Executive Officers of the Company, the external auditors and the head of the internal audit function and other principal functions to meet with the Entity on a bilateral basis, without the presence of other persons.

### 6.6 *Confidentiality*

The issues discussed in the Commission and the agreements adopted are confidential.

*Regulations of the Audit Committee of MedVida Partners  
de Seguros y Reaseguros S.A. (Sociedad Unipersonal)*

6.7 *Preparatory meetings and specific working sessions*

In order to prepare for the formal meetings of the Commission, all or part of the members of the Commission may meet and hold preparatory working sessions, to which they may invite whomever they deem appropriate. In particular, it is expressly stated that each member of the Commission shall be invited to the preparatory meeting, but shall not be obliged to attend.

Likewise, the Committee may organise specific working sessions, or meetings with part or all of the Board of Directors in order to cover specific aspects that have a particular impact on the Company, in its annual accounts or in its perspectives and projects to the extent that they are related to the functions of the Audit Committee.

**7. Adoption of the Rules of Procedure and subsequent amendments**

This Regulation has been submitted by the Commission to the Management Board for approval. Any amendment to this Regulation shall require the approval of the Commission and of the Council shall be sought.

Approved by the Audit Committee in Madrid, on March 28, 2025.

Approved by the Board of Directors in Madrid, on March 28, 2025.